

# TERMS AND CONDITIONS OF SALE

## Definitions:

- **Resale Buyer:** Buyer(s) that purchase the market animal for an agreed upon price per pound prior to the Market Animal Sale.
- **Resale Price:** Amount per pound agreed upon by the resale buyer prior to the Market Animal Sale.
- **Buyer:** The actual buyer(s) that bids the highest during the market animal sale.
- **Custom Kill: All swine will be processed at a USDA inspected facility** per state regulation. Steers and Goats will be processed at a USDA facility. The buyer will receive the meat after paying the cut and wrap fee to the slaughter facility.
- **Add-On:** Business(es) and/or individual(s) that donate to the individual 4-H or FFA exhibitor (flat amount or per pound).
- **Carcass value:** The price of the carcass will be based on the resale value/carcass value.

1. All market animals will be consigned to the Market Animal Sale.
2. All market animals are part of a terminal show and will be harvested at the conclusion of the Fair.
3. Animals will be sold in order of class placement with replacement and light animals at the end of the sale order.
4. Each animal will be sold separately to the highest bidder.
5. The auctioneer will determine the highest bidder and settle all sale disputes.
6. Persons must be at least 18 years of age to bid on animals and/or sign a sale invoice. Any person buying animals for another person must legibly print then sign their name and provide a complete billing address and telephone contact number for the invoice.
7. Once the invoice is signed and acknowledged confirming if the animal will be Resale or Custom Kill, there will be **NO CHANGES PERIOD** to resale or custom kill status.
8. The ACYFLS Association will not accept bids or add-on(s) for any contest from an individual(s) or business(es) that did not pay a previous commitment to a sponsorship, bid or add-on.
9. All payments should be made payable to Alachua County Youth Fair & Livestock Show Association (ACYF&LS). Terms are cash, personal check, business check or credit card due at Market Animal Sale or upon receipt of initial invoice. All buyers are encouraged to pay on the day of the Market Animal Sale. All add-ons sponsors are encouraged to pay in advance via PayPal and/or on the day of the Market Animal Sale. All add-on payments must be paid by end of Sale Day.
10. The process for payment of Market Animal Sale funds will be as follows:
  - a) Buyers will be encouraged to pay the day of the Market Animal Sale by cash, personal check, business check or credit card.
  - b) Buyers that do not pay on day of sale will be billed after the sale is closed and will be

allowed 30 calendar days to submit payment due in full.

c) After invoicing, if the Buyer has not paid within 30 calendar days, a reminder will be submitted (via email or mail). Late fees will be assessed as follows:

i) over 30 days - 5% late fee of total owed

ii) over 60 days - 10% late fee of total owed

iii) over 90 days - 25% late fee of total owed and accepted payment will be cash and/or credit card only.

d) If payment is received after 60 days, Buyer will be subject to cash or credit card payment the day of the Market Animal Sale for future Alachua County Youth Fair & Livestock Shows.

11. All checks returned because of insufficient funds will be charged the current bank fee.

12. Any money collected or spent in the name of the Alachua County Youth Fair and Livestock Show must be routed through the Association's general fund.

13. **No more than five (5) buyers will be billed per sale invoice.** (Exhibitors can have more than 5 buyers).

14. The Treasurer will not invoice any buyer for less than \$100.00.

15. **Minimum buyer bids are required as follows:**

a) Market Goat - \$1.00/lb

b) Steers - \$ .50/lb

c) Swine - \$.75/lb

16. All add-ons of less than \$100.00 will be due prior to the end of the Sale. These add-ons can be paid via PayPal in advance with details by exhibitor or must be paid on the day of the Sale attached to a COMPLETED add-on form. All payments should be made payable to Alachua County Youth Fair & Livestock Show (ACYFLS). No add-ons will be announced at the sale.

17. All qualified Market Animals will be sold prior to the Market Animal Sale to a resale buyer(s) and a resale price will be established for Market Animals. The resale price will be paid by the Resale Buyer. No resale credit will be given to the individual (Market Animal Buyer(s)).

18. Buyer(s) will be responsible to pay the bid price per pound. Example: Buyer bids \$1.00 per pound on a 280-pound hog; the buyer is responsible to pay \$280.00

19. The maximum sale weight for market steers is 1400 pounds, market hogs 300 pounds, and market goats 125 pounds.

20. Exhibitors with Market Animal will pay a 7.5% sales commission of which will be deducted from their final check. Miscellaneous expenses will be assessed by the ACYFLS Association.